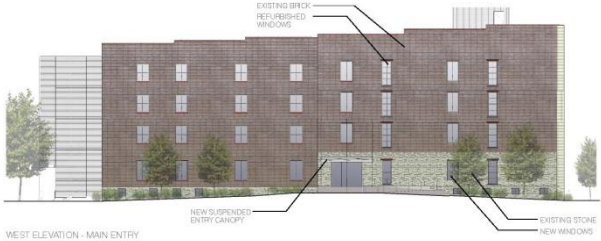











2013 Minnesota Housing RFP Funding Summary: Metro Area Multifamily

Minneapolis			
Name and Details	Sponsor	Award Amount	Total Development Cost
 <p>The Cameron – North Loop</p> <ul style="list-style-type: none"> 44 total units <ul style="list-style-type: none"> 44 new affordable units/adaptive re-use Studio, 1 BR, 2 BR for incomes less than approximately \$41,150 and \$49,400 Transit Oriented Development Workforce housing 	Schaefer Richardson, Inc.	Minnesota Housing: \$500,000 Metropolitan Council: \$200,000*	\$10,469,271
 <p>The Commons at Penn Avenue – North</p> <ul style="list-style-type: none"> 45 total units <ul style="list-style-type: none"> 45 new construction affordable units 1 BR, 2 BR, 3 BR for incomes less than approximately \$41,150 Foreclosure remediation Mixed use: First floor commercial space separately financed Workforce housing 	Building Blocks Non Profit, Inc.	Minnesota Housing: \$1,249,975 Family Housing Fund: \$350,000*	\$10,238,749
 <p>The Lonoke – Downtown South</p> <ul style="list-style-type: none"> 19 total units <ul style="list-style-type: none"> 19 preservation units 10 long-term homeless units with supportive services from Simpson Housing Services and Spectrum 1 BR for incomes less than approximately \$24,700 and \$41,150 	Beacon Interfaith Housing Collaborative	Minnesota Housing: \$470,000	\$2,958,767




2013 Minnesota Housing RFP Funding Summary: Metro Area Multifamily

Minneapolis			
Name and Details	Sponsor	Award Amount	Total Development Cost
 <p>Ebenezer Tower Apartments – South</p> <ul style="list-style-type: none"> 192 total units (all senior housing) <ul style="list-style-type: none"> 192 preservation units 20 long-term homeless units Studio, 1 BR, 2 BR for incomes less than approximately \$24,700, \$41,150 and \$49,400 91 Section 8 contract units; 192 affordable Ebenezer Society part of Fairview Health Services New windows, mechanical, plumbing, fire alarm upgrade, repair of deteriorated exterior cement panels 	Ebenezer Society	Minnesota Housing: \$1,851,853 Minnesota Housing HTC: \$647,436 <i>Estimated Equity Investment: \$5,699,379</i>	\$20,188,939
 <p>Saint Anne's Senior Housing – North</p> <ul style="list-style-type: none"> 61 total units (all senior housing) <ul style="list-style-type: none"> 61 preservation units 4 long-term homeless units Studio, 1 BR, 2 BR for incomes less than approximately \$24,700, \$41,150 and \$49,400 Foreclosure remediation 	CommonBond Communities	Minnesota Housing: \$1,216,258	\$4,563,791
 <p>PPL DECC Recapitalization – South</p> <ul style="list-style-type: none"> 51 total units – 9 scattered sites <ul style="list-style-type: none"> 49 preservation units 2 federal preservation units 11 long-term homeless units with supportive services from PPL and East African Housing Services 1 BR, 2 BR, 3 BR, 4 BR for incomes less than approximately \$41,150 	Project for Pride in Living, Inc.	Minnesota Housing: \$800,000 Family Housing Fund: \$200,000* Metropolitan Council: \$200,000*	\$10,391,682




2013 Minnesota Housing RFP Funding Summary: Metro Area Multifamily

Saint Paul			
Name and Details	Sponsor	Award Amount	Total Development Cost
	Hamline Station Mixed Use – Midway <ul style="list-style-type: none"> 57 total units <ul style="list-style-type: none"> 57 new construction affordable units 4 long-term homeless units Studio, 1 BR, 2 BR for incomes less than approximately \$24,700, \$41,150 and \$49,400 Workforce housing Mixed use: First floor commercial space and underground parking Transit Oriented Development 		
	Project for Pride in Living, Inc.	Minnesota Housing: \$5,383,258	\$12,713,081
	Hamline Station Family Housing – Midway <ul style="list-style-type: none"> 51 total units <ul style="list-style-type: none"> 51 new construction affordable units 4 long-term homeless units 1 BR, 2 BR, 3 BR for incomes less than approximately \$24,700, \$41,150 and \$49,400 Workforce housing Transit Oriented Development 		
	Project for Pride in Living, Inc.	Minnesota Housing HTC: \$64,850 <i>Estimated Equity Investment: \$570,680</i> Family Housing Fund: \$400,000* Metropolitan Council: \$200,000*	\$13,345,080
 <p>1 SOUTH ELEVATION 3/32" = 1'-0"</p>	Mt. Airy Public Housing Four-Plex – Downtown North <ul style="list-style-type: none"> 4 total units <ul style="list-style-type: none"> 4 new construction affordable units 1 handicapped accessible unit 2BR for incomes less than approximately \$24,700 Transit Oriented Development 		
	St. Paul PHA	Minnesota Housing: \$360,000	\$781,369
	Elders Lodge Preservation Project – Payne-Phalen <ul style="list-style-type: none"> 43 total units <ul style="list-style-type: none"> 43 federal preservation units 1 BR for incomes less than approximately \$24,700 Senior housing/Independent living with enriched services 		
	Elders Lodge, Inc.	Minnesota Housing: \$362,785	\$1,062,785

2013 Minnesota Housing RFP Funding Summary: Metro Area Multifamily


Suburban			
Name and Details	Sponsor	Award Amount	Total Development Cost
 <p>Compass Pointe – New Hope</p> <ul style="list-style-type: none"> 68 total units <ul style="list-style-type: none"> 68 new construction affordable units 4 long-term homeless units 1 BR, 2 BR, 3 BR for incomes less than approximately \$24,700 and \$41,150 Foreclosure prevention Transit Oriented Development Family housing 	<p>Connelly Development LLC (Ron Clark)</p>	<p>Minnesota Housing: \$2,709,250 Minnesota Housing HTC: \$1,055,000 <i>Estimated Equity Investment: \$9,599,540</i></p>	<p>\$12,475,838</p>
 <p>Lyndale Gardens – Richfield</p> <ul style="list-style-type: none"> 151 total units <ul style="list-style-type: none"> 35 new construction affordable units 116 market rate units Studio, 1 BR, 2 BR, 3 BR for incomes less than approximately \$41,150 and market rate Transit Oriented Development Mixed-income development Jobs and Housing Initiative 	<p>The Cornerstone Group, LLC</p>	<p>Minnesota Housing: \$451,000 Family Housing Fund: \$200,000* Metropolitan Council: \$200,000*</p>	<p>\$35,338,257</p>
 <p>Medina – Medina</p> <ul style="list-style-type: none"> 32 total units <ul style="list-style-type: none"> 32 new construction affordable units 4 long-term homeless units 2 BR, 3 BR, 4 BR for incomes less than approximately \$24,700, \$41,150 and \$49,400 Family housing 	<p>Dominium Development</p>	<p>Minnesota Housing: \$960,000 Minnesota Housing HTC: \$587,989 <i>Estimated Equity Investment: \$5,173,786</i></p>	<p>\$6,913,396</p>

2013 Minnesota Housing RFP Funding Summary: Metro Area Multifamily

Suburban			
Name and Details	Sponsor	Award Amount	Total Development Cost
 <p>Clare Terrace – Robbinsdale</p> <ul style="list-style-type: none"> 36 total units <ul style="list-style-type: none"> 36 new construction affordable units 7 long-term homeless units Studios for incomes less than approximately \$41,150 Supportive housing for people with HIV/AIDS 	Clare Housing	Minnesota Housing: \$854,700 Minnesota Housing HTC: \$563,119 <i>Estimated Equity Investment: \$4,842,333</i> Metropolitan Council: \$200,000*	\$7,788,109
 <p>Lakeshore Townhomes – Eagan</p> <ul style="list-style-type: none"> 50 total units <ul style="list-style-type: none"> 50 new construction affordable units 10 townhome buildings 1 BR, 2 BR, 3 BR for incomes less than approximately \$32,900 and \$37,000 Family housing 	Dakota County Community Development Agency	Minnesota Housing: \$502,155 Metropolitan Council: \$200,000*	\$11,357,669
 <p>The Groves – Cottage Grove</p> <ul style="list-style-type: none"> 72 total units <ul style="list-style-type: none"> 72 preservation units 4 long-term homeless units 3 BR for incomes less than approximately \$41,150 Youth oriented programs on site Family housing 	Shelter Corporation	Minnesota Housing: \$1,540,000	\$6,983,156



2013 Minnesota Housing RFP Funding Summary: Metro Area Multifamily

Suburban			
Name and Details	Sponsor	Award Amount	Total Development Cost
 <div>Maple Knoll Townhomes – Maplewood<ul style="list-style-type: none">• 57 total units<ul style="list-style-type: none">○ 57 federal preservation units○ 4 long-term homeless units○ 1 BR, 2 BR, 3 BR for incomes less than approximately \$41,150• 100% Section 8• Family housing</div>	NFAHS Development, LLC	Minnesota Housing HTC: \$610,071 <i>Estimated Equity Investment: \$5,490,029</i>	\$11,597,052

Definitions:

- Federal preservation units:** Preserving federally-subsidized rental housing.
- Jobs and Housing Initiative:** A special Governor’s initiative to support the development of housing affordable to the local workforce in areas where a lack of housing has been a barrier to economic growth.
- Long-term homeless units:** Providing permanent supportive housing for long-term homeless families and individuals.
- Minnesota Housing HTC:** A dollar-for-dollar tax credit for affordable housing investments. It’s the largest source of affordable rental housing financing in the United States.
- Transit Oriented Development:** Creating housing opportunities in moderate to high density areas located within easy walking distance of a major transit stop and community amenities.

*Funding subject to approval by partner organization boards.